

120-1-2-.10 Industrial Loan License Renewal.

(1) All applicants for renewal shall apply on a form or electronic format obtained from the Commissioner. Each applicant for renewal of an Industrial Loan License shall fully and truthfully supply and insert all information necessary to complete this form.

Applicant shall subscribe such form under oath as to the truthfulness and correctness of all information supplied by applicant.

(2) All applicants for renewal shall submit payment in the amount for the annual license fee with each such application. Checks, drafts and other bills of exchange shall be payable to the Commissioner. Applications for renewal and annual license fees shall be filed with this Department no later than December 20th of the year preceding the year for which the license is to be issued. All fees shall be submitted in a form acceptable to the Commissioner.

(3) This Department checks each application against a roster of licensees to assure correctness.

(4) Licenses expire on December 31 of each license year.